

In praise of Unscheduled Interchange

The handsome guy, Economics,
Fell in love with ethereal Electricity.
Their decade-long courtship is still,
A favorite talk of the city.

They sang- U n I,
Would change how things function.
Just provide us with floating frequency,
Commitment and robust transmission.

Their marriage (UI) was solemnized,
In the commission's temple.
But the nuptial knot was delayed,
Due to opposition ample.

It is an elegant union,
And it is blossoming with time.
Operation & settlement are now simple,
And life is now serene & sublime.

Frequency is collectively controlled,
And democratically it is stabilized.
The responsibility they say is ours, and
No one is now pressurized.

Although logistics are the same, but
The world has changed around.
There are incentives and disincentives,
The bully is battered to the ground.

Collective mission is achieved through,
The tools of non-cooperation.
UI is a reflection of our ethos, and
A tribute to our cultural tradition.

UI has been instrumental,
In facilitating competition.
It optimizes resources,
In a style unconventional.

UI instills self-righteousness and,
Upholds corporate sovereignty.
It Offers freedom and choice,
Improves economy & efficiency.

UI is...

Hedgehog simple and,
An ode to game theory.
Walrasian equilibrium,
And paean of Nash glory.

Consumers' benevolent uncle,
Operators' friend.
Regulators' darling,
A means to an end.

The ultimate open access,
The last provider.
Real time pricing stretched to its limit,
Social welfare maximizer.

Equitable, fair, and efficient,
Has increased accountability.
Brings in natural merit order,
Enhanced security and reliability.

Self-dealing, self-healing,
Provides a negative feedback.
It has flattened the load curve,
And has had a positive impact.

The concept is pristine,
Lets take pride in it brother.
It has yielded positive results,
So lets develop it further.

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