

पावर सिस्टम ऑपरेशन कॉर्पोरेशन लिमिटेड  
POWER SYSTEM OPERATION CORPORATION LIMITED

Circular

01.03.2018

C/COS/ 81

**Sub: 'Code of Business Conduct and Ethics for Board Members and Senior Management Personnel' of Power System Operation Corporation Ltd.**

In compliance with the DPE Guidelines, POSOCO Board in its meeting held on 06.02.2018 had approved a 'Code of Business Conduct and Ethics for Board Members and Senior Management Personnel' of Power System Operation Corporation Ltd. (POSOCO) and has been made applicable with immediate effect. In respect of whole-time Directors and Senior Management Personnel, this Code is to be read in conjunction with the CDA Rules and the FOLD Charter.

The term "Senior Management" as defined in the Code means employees of the Company who are members of its core management team excluding Board of Directors and would comprise all members of management one level below the Whole-time Directors, including Heads of Regional Load Despatch Centres (RLDCs) and National Load Despatch Centre (NLDC) and all functional heads at Corporate Centre.

As brought out in the code, the Board and Senior Management Personnel shall act within the authority conferred upon them, keeping the best interests of the Company in view and observe the requirements of the Code.

The Code has been put up on the website of the Company for details at the following link:

<https://posoco.in/wp-content/uploads/2018/02/Code-of-Business-Conduct-and-Ethics-for-Board-Members-and-Senior-Management-Personnel.pdf>

प्रीति चतुर्वेदी  
प्रीति चतुर्वेदी 1/3/18  
(कम्पनी सचिव)

**वितरण /Distribution:**

Heads of NLDC/ RLDCs/ All HODs at CC

**विनम्र जानकारी हेतु /For kind information:**

All Members of the Board of Directors of POSOCO