

Draft-Procedure-of-Sharing-of-net-savings-from-sale-in-day-ahead, real time collective market

Applicable for generating stations whose tariff is determined under Section 62 of the Act.
 Prepared in Compliance to IEGC Scheduling and Despatch Code: Regulation No. 49(1)(I)

Grid Controller of India Limited (GRID-INDIA) (formerly known as POSOCO)

Scope and date of effective implementation



- This procedure is issued in compliance with Chapter 7 of the Indian Electricity Grid Code, 2023.
- This procedure would take effect from October 1, 2023, or on any other date specified by CERC.
- The definitions of all terms and expressions used in the Procedure are found in the various CERC Regulations.

The following will fall under these procedures' purview.

- Generating stations whose tariff is determined under Section 62 of the Act.
- Sale of un-requisitioned surplus(URS):
 - 1. Day Ahead Market (DAM)
 - 2. High-Price (DAM)
 - 3. Real Time Market (RTM)
 - 4. through any other market instrument.

Sharing of net savings....(1)



- RLDC final schedule by 09:45 AM of 'D-1' (D= day of supply of power on 'D' day).
- Generating stations:(Section 62)
 - ✓ unrequisitioned surplus(URS) sell in in the day ahead market (DAM)
- The net savings/realized gains
 - ✓ shall be shared between the generator and concerned beneficiary.
 - ✓ in the ratio of **50:50**.
- Net savings
 - ✓ difference of the selling price of such power and the total expenses incurred, including fuel/variable charge, and other expenses incurred for selling such power.
- Selling power from merchant capacity is not included in the calculation of net savings.
- The generating station and the beneficiary(ies) shall not share any loss incurred by the sale of such power.

Sharing of net savings....(2)



- fixed charge liability:
 - ✓ Shall retain with original beneficiary(ies)
- Sharing of benefit:
 - ✓ Monthly basis.
 - ✓ Generation stations to provide details to RPCs/RLDCs in accordance with the Format DAM SELL 01.
 - \checkmark by the 7th of the current month for the previous month.
 - $\checkmark\,$ The information will be included in the final REA.
 - ✓ Generators are required to reconcile with beneficiary(ies) and provide the reconciled information to the relevant RPCs by the end of the following quarter.
 - ✓ According to 59.(2) Grid code 2023, compensation for degradation of heat rate must be accounted and settled separately in accordance with the pertinent accounts that the relevant RPC has issued.



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