

## Draft-Procedure-of-Sharing-of-net-savings-from-sale-in-day-ahead, real time collective market

Applicable for generating stations whose tariff is determined under Section 62 of the Act.
 Prepared in Compliance to IEGC Scheduling and Despatch Code: Regulation No. 49(1)(I)

Grid Controller of India Limited (GRID-INDIA) (formerly known as POSOCO)

## Scope and date of effective implementation



- This procedure is issued in compliance with Chapter 7 of the Indian Electricity Grid Code, 2023.
- This procedure would take effect from October 1, 2023, or on any other date specified by CERC.
- The definitions of all terms and expressions used in the Procedure are found in the various CERC Regulations.

## The following will fall under these procedures' purview.

- Generating stations whose tariff is determined under Section 62 of the Act.
- Sale of un-requisitioned surplus(URS):
  - 1. Day Ahead Market (DAM)
  - 2. High-Price (DAM)
  - 3. Real Time Market (RTM)
  - 4. through any other market instrument.

## Sharing of net savings....(1)



- RLDC final schedule by 09:45 AM of 'D-1' (D= day of supply of power on 'D' day).
- Generating stations:(Section 62)
  - ✓ unrequisitioned surplus(URS) sell in in the day ahead market (DAM)
- The net savings/realized gains
  - ✓ shall be shared between the generator and concerned beneficiary.
  - ✓ in the ratio of **50:50**.
- Net savings
  - ✓ difference of the selling price of such power and the total expenses incurred, including fuel/variable charge, and other expenses incurred for selling such power.
- Selling power from merchant capacity is not included in the calculation of net savings.
- The generating station and the beneficiary(ies) shall not share any loss incurred by the sale of such power.

Sharing of net savings....(2)



- fixed charge liability:
  - ✓ Shall retain with original beneficiary(ies)
- Sharing of benefit:
  - ✓ Monthly basis.
  - ✓ Generation stations to provide details to RPCs/RLDCs in accordance with the Format DAM SELL 01.
  - $\checkmark$  by the 7th of the current month for the previous month.
  - $\checkmark\,$  The information will be included in the final REA.
  - ✓ Generators are required to reconcile with beneficiary(ies) and provide the reconciled information to the relevant RPCs by the end of the following quarter.
  - ✓ According to 59.(2) Grid code 2023, compensation for degradation of heat rate must be accounted and settled separately in accordance with the pertinent accounts that the relevant RPC has issued.



Date         (MWh)         (MWh)         (MWh)         (Mwh)         (Mwh)         URS (Rs) (A)         (B)         (D)         (E)         -(E)         Rs         "YY" Rs         y "ZZ"           01-mm-yy							For	mat DA	M SELL	_01						
Month = MMM-YYY         Beneficary "XX" URS sold in DAM (MWh)       Beneficary "YY" URS sold in DAM (MWh)       Beneficary URS bade       Total URS volume DAM (MWh)       Inciden Total URS volume (MWh)       Net realization from sell of URS (Rs) (A)       Inciden tal (B)       Inciden tal (B)       Net realization (B)       Inciden tal (C)=(A)- (B)       Net (C)=(A)- (B)       Inciden tal (C)=(A)- (B)       Net (C)=(A)- (B)       Inciden tal (C)=(A)- (B)       Net (C)=(A)- (B)       Inciden tal (C)=(A)- (B)       Net (C)=(A)- (C)=(A)- (C)       Inciden tal (C)=(A)- (C)=(A)- (C)       Net (C)=(A)- (C)=(A)- (C)       Inciden tal (C)=(A)- (C)=(A)- (C)       Net (C)=(A)- (C)=(A)- (C)=(A)- (C)       Inciden tal (C)=(A)- (C)=	Plant Name															
Beneficary "YX" URS sold in DAM (MWh)     Benefic ary "ZZ" DAM (MWh)     Total URS volume sold in DAM (MWh)     Total URS volume (MWh)     net savings/realized gains     net loss     Inciden tal charges     Inciden tal (C)=(A)-     Net volume (C)=(A)-     Net volum																
Beneficary "XX" URS sold in DAM         Beneficary URS         any "ZZ" URS         URS volume DAM         Total URS         Inciden tal uRS         Net sola in DAM         Inciden tal sold in DAM         Net sola in DAM         Net sola in DAM         Sole in tal uRS         Net sole in DAM         Net sole in Carges				Benefic	Total		net savings/r	ealized ga	ins	net loss			net savi	ngs/realize	d gains sharin	ng details
01-mm-yy       01	Date	"XX" URS sold in DAM	"YY" URS sold in DAM	ary "ZZ" URS sold in DAM	volume sold in DAM	URS volume	realization from sell of	Inciden tal charge s (Rs)	Net Gain Rs (C)=(A)-	realization from sell of URS (Rs)	tal charges * (Rs)	loss Rs (F)=(D)	50% of ( C)	Benefic ary "XX"	Beneficary	Benefica
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